

Dear Student,

We on behalf of **STATE BANK OF INDIA** congratulate you on having secured admission in this esteemed and prestigious institute IIT, Bombay and wishes you a BRIGHT PROSPEROUS career ahead.

We are located inside of the institute and keenly look forward to take care of all your banking needs under one roof during your stay here at IIT Mumbai. We offer an exclusive product "**SBI Scholar Loan**" for IIT students seeking loan assistance.

SALIENT FEATURES OF THE PRODUCT	
Security & Margin	No collateral security and NIL Margin/Own Source
Interest Rate	@ 6.65 % p.a.
Processing fees	NIL
Extra Expenses Covered	Extra 25% of Loan amount upto Max. 3.00 Lakhs (for other course expenses including Foreign Exchange Programme.)
Repayment terms	No EMI during moratorium period (ie. course period + 12mths) Repayment tenure up to 15 years excluding moratorium period.
Income Tax rebate	Income tax rebate for co-borrower (parents) on interest paid
Interest subsidy	*During course period if family income is less than Rs.4.50 lakhs p.a. *Maximum Loan Amount Rs.7.50 Lakhs in such case.
Reimbursement	Reimbursement of semester fees already paid (1st Sem.only).

DOCUMENTS REQUIRED FOR "SBI SCHOLAR LOAN" (all self-attested only)

1. Application form with 3 photographs - Student & Parent
2. **PAN Card & AADHAR Card** : For student and parents
3. **Proof of permanent residence:** Passport/Electricity bill/Tel. Bill/Bank Stmt.(Certfd.)
4. Letter of admission (Offer Letter + Seat Confirmation + Entrance test Score card)
5. Copy of Passing Certificate + Mark sheets for all qualified Examinations till date.
6. **Income proof of parent: (as below)**

<u>Salaried</u>	<u>Businessmen / Self employed</u>	<u>Retd./Others</u>
Employee ID	✓ Valid License + Address proof ✓ Cert. of Qualification(professional)	PPO & Pension Slips (for Pensioner)
3 months latest salary slips	2yrs.ITR acknowledged by IT dept., GOI.	2yrs.ITR acknowledged IT dept., GOI. (if aplcbl.)
2 yrs. Form 16 or 2 yrs. ITR ackwgd. by IT dept., GOI.	TDS Certificate (Form 16A, if applicable)	Income Certificate from apt. Govt. authority.
6 months Sal. Bank a/c. stmt.	6 months Bank A/c. Statement	6 months Bank A/c. Stmt.

7. Original Sem. Fees paid Receipt with IITB. ID and Mess fee paid receipt with Letter from Warden (Bonafide)

Please feel free to connect with us for any assistance on following official contacts:

With Regards & Best wishes!

Shri. Kamalakar Pawar : 9967476840	Shri. Vijay Varu: 8879592246
WHATSAPP NO: 9372174290	Email:kamalakar.pawar@sbi.co.in

Shri. Babishan Sharma
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BRANCH MANAGER

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