Doctoral (Ph.D.) Programme in Financial Markets with Fellowship

IITB-Citadel Securities Quantitative Research Lab

Ph.D. Fellowship

The Lab supports highly motivated Ph.D. students . The Ph.D. students will receive competitive monthly fellowship and an annual research grant to cover research related expenses.

The Benefits

- Funding: The fellowship covers tuition, research related expenses, and living costs
- Annual Research Grants: To cover research related expenses and conference travel.
- Professional Development: Access to workshops, seminars, and support from industry leaders.
- Mentorship: Guidance from experienced faculty members and industry professionals

Eligibility Requirement (At least one)

• (i) Four year Bachelor degree in any discipline with 60% marks/6.5 CPI (55% marks/6.0 CPI for SC/ST) and at least two years of relevant work experience.

• (ii) Masters degree in any discipline (MBA/M.Tech./M.S./M.Sc./M.A./M.Com./MCA/LLM/M.Pharm./M.Phil.,etc.) or 2 year PG Diploma in Management from institutions / universities incorporated by an act of parliament or state legislature in India or other institutions declared to be deemed as University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of Education, Government of India or AICTE or AIU or reputed foreign university with 60% marks/6.5 CPI (55% marks/ 6.0 CPI for SC/ST). • (iii) Executive MBA of at least one year duration from IITs/IIMs or institutions / universities incorporated by an act of parliament or state legislature in India or other institutions declared to be deemed as University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of Education, Government of India or AICTE or AIU or reputed foreign university with 60% marks/6.5 CPI (55% marks/ 6.0 CPI for SC/ST).

• (iv) CA/CS with 60% marks/ 6.5 CPI (55% marks/ 6.0 CPI for SC/ST) in the preceding degree/Bachelor Degree (B.Sc./ B.Com./ BA / BS, etc.).

• Research Interest: A demonstrated interest or experience in quantitative finance, or related areas is desirable.

• Research Proposal: A detailed research proposal covering introduction, literature review, research gaps, research objectives/questions/hypotheses, research design (variables, data, period, methodology, etc.) should be submitted along with the application.

Applications without research proposal will not be considered.

Last Date for Submission of Application (Online)

The last date for submission of application and supporting documents online https://portal.iitb.ac.in/phdapp/phdAdmissionLinks.jsp is End date (without fine) : October 17, 2025 End date (with fine) : October 21, 2025 5PM.

The Doctoral (Ph.D.) Programme details and other details about the lab are available at https://www.som.iitb.ac.in/citadel/

The candidates who submitted the application under other category may opt for the fellowship if they plan to pursue the thesis in the areas of interest to the Lab. They may indicate their interest in the fellowship at the time of admission interview if they are shortlisted

Contact Us

IITB-Citadel Securities Quantitative Research Lab

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